

LAKE WORTH INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AUGUST 31, 2016

Lake Worth Independent School District
6805 Telephone Road
Lake Worth, Texas 76135
(817)306-4200
bcampbell@lwsd.org

LAKE WORTH INDEPENDENT SCHOOL DISTRICT

APPROVED BOND AUTHORIZATIONS BY VOTERS

August 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (18,329)	Purpose for which Debt Obligation was Authorized	Repayment Source
12/4/2004	\$ 63,915,000	\$ 24,970,000	\$ 88,885,000	\$ 4,849.42	School Building Construction and Renovation	Taxes
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 88,885,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	A3
Standard & Poor's Rating Services:	AAA	A
Fitch Ratings:	NR	NR

Per Capita Information:

Per Capita	18,329
Year	2017
Source	Texas Municipal Advisory Council

LAKE WORTH INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 August 31, 2016

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (18,329)</u>
2017	\$ 1,917,759	\$ 3,419,511	\$ 5,337,270	\$ 291.19
2018	1,927,783	3,493,724	5,421,508	295.79
2019	2,020,888	3,423,920	5,444,808	297.06
2020	2,362,095	3,223,348	5,585,443	304.73
2021	2,503,304	3,111,309	5,614,613	306.32
2022	2,622,177	3,052,132	5,674,309	309.58
2023	2,716,438	2,967,912	5,684,350	310.13
2024	3,549,902	2,479,792	6,029,694	328.97
2025	4,275,000	1,795,131	6,070,131	331.18
2026	4,460,000	1,655,369	6,115,369	333.64
2027	4,695,000	1,501,059	6,196,059	338.05
2028	4,895,000	1,318,681	6,213,681	339.01
2029	5,165,000	1,106,097	6,271,097	342.14
2030	5,065,000	902,044	5,967,044	325.55
2031	5,300,000	716,634	6,016,634	328.26
2032	3,781,698	1,886,252	5,667,950	309.23
2033	1,608,252	3,995,948	5,604,200	305.76
2034	1,917,002	3,750,798	5,667,800	309.23
2035	2,990,000	342,350	3,332,350	181.81
2036	3,170,000	210,400	3,380,400	184.43
2037	3,300,000	71,250	3,371,250	183.93
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
Totals	\$ <u>70,242,297</u>	\$ <u>44,423,662</u>	\$ <u>114,665,959</u>	\$ <u>6,256</u>

LAKE WORTH INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 August 31, 2016

Series	Total Proceeds Received	Spent	Unspent
	\$ -	\$ -	\$ -
	-	-	-
Series 2007	14,000,000	14,000,000	0.00
Series 2014	4,250,000	4,250,000	0.00
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	\$ 18,250,000	\$ 18,250,000	0.00

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

LAKE WORTH INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS

August 31, 2016

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 18,329
UNL Tax Ref, Series 1995	\$ 550,444	2/15/2024	\$ 550,444	\$ -	\$ -	\$ 550,444	\$ 30.03
UNL Tax Ref, Series 2007	8,734,998	7/15/2031	7,830,000	-	(355,000)	7,475,000	407.82
UNL Tax Schl Bldg Bonds, Series 2007	13,999,981	2/15/2034	5,290,665	-	-	5,290,665	288.65
UNL Tax Ref, Series 2009	4,219,997	2/15/2023	2,725,000	-	(290,000)	2,435,000	132.85
UNL Tax Ref, Series 2009A	5,360,000	2/15/2018	2,130,000	-	(680,000)	1,450,000	79.11
UNL Tax Ref, Series 2012	8,366,671	2/15/2026	8,366,671	-	(8,423)	8,358,248	456.01
UNL Tax Ref, Series 2013	8,756,350	2/15/2031	8,756,350	-	-	8,756,350	477.73
UNL Tax Ref, Series 2014	5,066,798	2/15/2028	5,066,798	-	-	5,066,798	276.44
UNL Tax Schl Bldg Bonds, Series 2014	4,135,000	2/15/2019	3,945,000	-	(235,000)	3,710,000	202.41
UNL Tax Ref, Series 2015	9,623,740	2/15/2029	9,623,740	-	(398,856)	9,224,884	503.29
UNL Tax Ref, Series 2015A	7,999,995	2/15/2032	7,959,995	-	-	7,959,995	434.28
UNL Tax Ref, Series 2015B	1,544,999	2/15/2031	1,544,999	-	(56,372)	1,488,628	81.22
UNL Tax Ref, Series 2016	8,534,314	2/15/2037	8,534,314	-	(58,027)	8,476,287	462.45
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 86,893,287		\$ 72,323,976	\$ -	\$ (2,081,678)	\$ 70,242,298	\$ 3,832.30